

QUARTERLY COMPLIANCE REPORT ON CORPORATE GOVERNANCE

Name of the Company : **AKSH OPTIFIBRE LIMITED**

Quarter Ending on : **31st DECEMBER, 2014**

Particulars	Clause of Listing Agreement	Compliance Status (Yes/No)	Remarks
II Board of Directors	49 II	Yes	
(A) Composition of Board	49(IIA)	Yes	
(B) Independent Directors	49(IIB)	Yes	
(C) Non-executive Directors' compensation & disclosures	49(IIC)	N.A.	
(D) Other provisions as to Board and Committees	49(IID)	Yes	
(E) Code of Conduct	49(IIE)	Yes	
(F) Whistle Blower Policy	49(IIF)	Yes	
III Audit Committee	49(III)	Yes	
(A) Qualified & Independent Audit Committee	49(IIIA)	Yes	
(B) Meeting of Audit Committee	49(IIIB)	Yes	
(C) Powers of Audit Committee	49(IIIC)	Yes	
(D) Role of Audit Committee	49(IIID)	Yes	
(E) Review of Information by Audit Committee	49(IIIE)	Yes	
IV Nomination and Remuneration Committee	49(IV)	Yes	
V Subsidiary Companies	49(V)	Yes	
VI Risk Management	49(VI)	Yes	
VII Related Party Transaction	49(VII)	Yes	
VIII Disclosures	49(VIII)	Yes	
(A) Related party transactions	49(VIIIA)	Yes	no reportable material related party transaction during the quarter
(B) Disclosure of Accounting Treatment	49(VIIIB)	N.A.	
(C) Remuneration of Directors	49(VIIIC)	Yes	Will be complied in the next Annual Report
(D) Management	49(VIIID)	Yes	Will be complied in the next Annual Report
(E) Shareholders	49(VIIIE)	Yes	Will be complied with at the AGM
(F) Proceeds from public issue, right issues, preferential issues, etc	49(VIIIF)	N.A.	
IX CEO/CFO Certification	49(IX)	Yes	Will be complied in the next Annual Report
X Report on Corporate Governance	49(X)	Yes	Will be complied in the next Annual Report
XI Compliance	49(XI)	Yes	Will be complied in the next Annual Report

for Aksh Optifibre Limited

Gaurav Mehta
Company Secretary

