

QUARTERLY COMPLIANCE REPORT ON CORPORATE GOVERNANCE

Name of the Company : **AKSH OPTIFIBRE LIMITED**

Quarter Ending on : **30th JUNE, 2014**

Particulars	Clause of Listing Agreement	Compliance Status (Yes/No)	Remarks
I Board of Directors	49 I		
(A) Composition of Board	49(IA)	Yes	
(B) Non-executive Directors' compensation disclosures	49(IB)	Yes	
(C) Other provisions as to Board and Committees	49(IC)	Yes	
(D) Code of Conduct	49(ID)	Yes	
II Audit Committee	49(II)		
(A) Qualified & Independent Audit Committee	49(IIA)	Yes	
(B) Meeting of Audit Committee	49(IIB)	Yes	
(C) Powers of Audit Committee	49(IIC)	Yes	
(D) Role of Audit Committee	49(IID)	Yes	
(E) Review of Information by Audit Committee	49(IIE)	Yes	
III Subsidiary Companies	49(III)	Yes	
IV Disclosures	49(IV)		
(A) Basis of related party transactions	49(IVA)	Yes	
(B) Disclosure of Accounting Treatment	49(IVB)	Yes	
(C) Board Disclosures	49(IVC)	Yes	
(D) Proceeds from public issues, right issues, preferential issues, etc.	49(IVD)	Yes	
(E) Remuneration of Directors	49(IVE)	Yes	Complied in the Annual Report/ Notice of AGM
(F) Management	49(IVF)	Yes	Complied in the Annual Report
(G) Shareholders	49(IVG)	Yes	Complied with at the AGM
V CEO/CFO Certification	49(V)	Yes	Complied in the Annual Report.
VI Report on corporate Governance	49(VI)	Yes	Complied in the Annual Report.
VII Compliance	49(VII)	Yes	Complied in the Annual Report.

for Aksh Optifibre Limited

Gaurav Mehta
Company Secretary

