



QUARTERLY COMPLIANCE REPORT ON CORPORATE GOVERNANCE

Name of the Company : **AKSH OPTIFIBRE LIMITED**

Quarter Ending on : **31st DECEMBER, 2011**

Particulars		Clause of Listing Agreement	Compliance Status (Yes/No)	Remarks
I	Board of Directors	49 I		
(A)	Composition of Board	49(IA)	Yes	
(B)	Non-executive Directors' compensation disclosures	49(IB)	Yes	
(C)	Other provisions as to Board and Committees	49(IC)	Yes	
(D)	Code of Conduct	49(ID)	Yes	
II	Audit Committee	49(II)		
(A)	Qualified & Independent Audit Committee	49(IIA)	Yes	
(B)	Meeting of Audit Committee	49(IIB)	Yes	
(C)	Powers of Audit Committee	49(IIC)	Yes	
(D)	Role of Audit Committee	49(IID)	Yes	
(E)	Review of Information by Audit Committee	49(IIE)	Yes	
III	Subsidiary Companies	49(III)	Yes	
IV	Disclosures	49(IV)		
(A)	Basis of related party transactions	49(IVA)	Yes	
(B)	Disclosure of Accounting Treatment	49(IVB)	Yes	
(C)	Board Disclosures	49(IVC)	Yes	
(D)	Proceeds from public issues, right issues, preferential issues, etc.	49(IVD)	Yes	
(E)	Remuneration of Directors	49(IVE)	Complied in the Annual Report/Notice of AGM	
(F)	Management	49(IVF)	Complied in the Annual Report	
(G)	Shareholders	49(IVG)	Complied with at the AGM	
V	CEO/CFO Certification	49(V)	Complied in the Annual Report.	
VI	Report on corporate Governance	49(VI)	Complied in the Annual Report.	
VII	Compliance	49(VII)	Complied in the Annual Report.	

for AKSH OPTIFIBRE LIMITED

GAURAV MEHTA
COMPANY SECRETARY

